

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017- 18 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 20,375,960	\$20,930,570	\$20,674,020
Increase/Decrease for the 2017-18 School Year		\$554,610	\$298,060
Percentage Increase/Decrease in Proposed Budget		2.7 %	1.5%
Change in the Consumer Price Index		1.26%	
A. Proposed Levy to Support the Total Budgeted Amount	\$10,450,669	\$10,670,541	
B. Levy to Support Library Debt, if Applicable	0	00	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$10,450,669	\$10,670,541	2.1%
F. Total Permissible Exclusions	\$349,149	\$368,572	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,101,520	\$10,301,969	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$10,101,520	\$10,301,969	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$1,979,908	\$2,018,786	\$1,989,973
Program Component	\$15,377,337	\$15,957,008	\$15,729,270
Capital Component	\$3,018,715	\$2,954,777	\$2,954,777,
* Staff would be reduced, equipment would be cut and facilities use would be limited in projecting a contingency budget for the 2017-18 school year to offset loss of tax levy, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Under the Budget Proposed
for the 2017-18 School Year

Estimated Basic STAR Exemption Savings¹

\$511

The annual budget vote for the fiscal year 2017-18 by the qualified voters of the Greenwich Central School District, Washington County, New York, will be held at **Primary school(s)** in said district on **Tuesday, May 16, 2017** between the hours of **8:00 am and 8:00 pm**, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.